

MA Achieving a Better Life Experience (ABLE)

Reaching Your Goals Fact Sheet 2026

What is the ABLE Act?

The ABLE Act allows an individual with a disability to set aside money in a tax-advantaged account to be used to help meet qualified disability expenses.

Who is eligible for an ABLE account?

Anyone who has a disability and was diagnosed prior to age 46 is eligible to set up and use an ABLE account. In addition, a person must meet Social Security's criteria for disability but does not have to be collecting Social Security disability benefits to be eligible.

What are the advantages of an ABLE account?

Money placed in an ABLE account is tax free.

- Annual maximum contribution: \$20,000
- Additionally, individuals who are working for an employer who does not offer a pension plan can contribute up to \$15,060 of their work income into their ABLE account.
- Maximum account balance: \$400,000

Note: Up to \$100,000 of the account will not be considered an asset for Supplemental Security Income (SSI), or other income-based welfare programs. This means a significant amount of money can be set aside without jeopardizing eligibility for public benefits.

What can the money in an ABLE account be used for?

ABLE funds can be used to pay for qualified disability expenses, including but not limited to, education, housing, transportation, employment training and support, assistive technology, personal support services, healthcare expenses, financial management, and administrative services.

Who can contribute to an ABLE account?

The ABLE account can be funded by anyone, including family members, friends, and the individual with a disability.

How to set up an ABLE account

In Massachusetts, the ABLE account is offered by the Massachusetts Educational Financing Authority (MEFA) and administered by Fidelity Investments. ABLE accounts are also referred to as Attainable Savings Plans. To learn more about these plans/accounts visit [Fidelity.com](https://www.fidelity.com).

Note: It takes roughly 15 minutes to apply for an ABLE account online, and it can be opened with no minimum deposit.

For more information about
Work Without Limits
Benefits Counseling
contact

1-877-YES-WORK
(1-877-937-9675)

or visit

[WorkWithoutLimits.org](https://www.WorkWithoutLimits.org)